

AMENDED ITEM—JULY 6, 2020

ORDER OF AGENDA:

SUGGESTED MOTION:

Move to approve order of the agenda with the addition of a Career Workforce Academy funding update to the regular agenda.

REGULAR AGENDA:

**5b. Career Workforce Academy funding update**

Information/action



## Career Workforce Academy Capital Budget

**Updated Document July 1, 2020**

### Sources of Funding

#### LOCAL

Private Investment Pledges	\$11,470,000
Cass County- <b>July 6th</b>	\$5,000,000
City of West Fargo- <b>July 6th</b>	\$1,250,000
Fueling the Future <b>July 8th</b>	\$1,000,000
City of Fargo- <b>July 13th</b>	\$1,500,000

#### FEDERAL

U.S. Dept of Commerce-EDA-Submit Application <b>July 20th</b>	\$5,000,000
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<b>Total</b>	<b>\$25,220,000</b>
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### Expenditures

CWA Construction	\$17,675,000
Land	\$2,300,000
A & E Fees	\$1,042,500
Misc Fees	\$225,000
Site/Parking	\$1,500,000
Contingency	\$825,000
FF & E	\$1,652,500
<b>Total</b>	<b>\$25,220,000</b>

NOTE: City of Fargo to invest approx. \$8 million in infrastructure